[Insert Company Logo/Letterhead]

# Extract of Resolution to Open a Bank Account

With Gibraltar International Bank Limited (hereinafter referred to as “the Bank)

I/We the Director(s) of:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Registered under the laws of:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

With incorporation number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and registered offices at:\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Certify that the following is a true copy of the resolution adopted by the Board of Directors of this company at a meeting held on \_\_\_\_\_\_\_\_\_\_\_\_\_(dd/mm/yyyy) at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, in compliance with the company’s Articles of Association is now in full force and effect.

The Company **RESOLVED** that the Gibraltar International Bank Limited, located at Inces House, Gibraltar (“the Bank”) be appointed as the company’s bankers. The Directors have signed the Bank’s “Mandate to Operate a Corporate Account”, here to attached, which instructs the Bank, with regards the signatory powers under the account.

The Director(s) shall have the powers either jointly or severally to open or close account(s) with the Bank, the circumstances under which the account/s will be operated, including account signatory mandates, payments and any other lawful requirement therein. This list is non-exhaustive.

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**Signature(s)**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Signature(s) [[1]](#footnote-1)**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Date Seal (**if required**)**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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1. The Directors signing this Resolution must also sign at the end of the “Mandate to Operate a Corporate Account” to validate the signatory instructions contained therein. [↑](#footnote-ref-1)