

**DEPOSITOR INFORMATION SHEET**

Basic information about the protection of your eligible deposit	
Eligible deposits in the Gibraltar International Bank Limited are protected by:	The Gibraltar Deposit Guarantee Scheme <sup>1</sup>
Limit of protection:	€100,000 per depositor per credit institution or the currency equivalent at the time of disbursement <sup>2</sup>
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000 or currency equivalent <sup>2</sup>
If you have a joint account with other person(s):	The limit of €100,000 or currency equivalent applies to each depositor separately <sup>3</sup>
Reimbursement period in case of credit institution's failure:	Between 7 and 20 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches operating in other EEA Member States, the currency of that State
Contact:	The Gibraltar Deposit Guarantee Board c/o Financial Services Commission PO Box 940 Gibraltar  Tel: + 350 20040283  E-mail: <a href="mailto:gdgb@fsc.gi">gdgb@fsc.gi</a>
More information:	<a href="http://www.gdgb.gi">http://www.gdgb.gi</a>

<sup>1</sup>  
**Scheme responsible for the protection of your deposit**

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. The Gibraltar Deposit Guarantee Scheme is defined in the Deposit Guarantee Scheme Act 1997, as amended from time to time. If insolvency of your credit institution should occur, your eligible deposits would in any case be repaid up to €100,000 (or the currency equivalent at the time of disbursement) by the Deposit Guarantee Scheme.

<sup>2</sup>  
**General limit of protection**

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at

maximum €100,000 per eligible claim, (or the currency equivalent at the time of disbursement) per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid EUR 100 000 (or currency equivalent).

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above €100,000 (or the currency equivalent) for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) Certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) A death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

### <sup>3</sup> **Limit of protection for joint accounts**

In case of joint accounts, the limit of €100,000 (or currency equivalent) applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000 (or currency equivalent).

### <sup>4</sup> **Reimbursement**

The responsible Deposit Guarantee Scheme is the Gibraltar Deposit Guarantee Scheme, c/o Financial Services Commission, Gibraltar, Tel: +350 20040283, Email: [gdgb@fsc.gi](mailto:gdgb@fsc.gi). It will repay your eligible deposits (up to €100,000, or currency equivalent) within 20 working days until 31<sup>st</sup> December 2018; within 15 working days from 1<sup>st</sup> January 2019 until 31<sup>st</sup> December 2020; within 10 working days from 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2023, and within 7 working days from 1<sup>st</sup> January 2024 onwards, save where specific exceptions apply.

Where the GDGB cannot make the repayable amount available within 7 working days, it will, from 1<sup>st</sup> June 2016 until 31<sup>st</sup> December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the Gibraltar Deposit Guarantee Scheme cannot make the repayable amount available within 7 working days, it will, from 3<sup>rd</sup> July 2015 until 1<sup>st</sup> December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.gdgb.gi>

**Other important information**

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.