

Gibraltar International Bank Services Tariff Guide



Gibraltar
INTERNATIONAL BANK

Gibraltar International Bank Services Tariff Guide

Services Tariff Guide Personal

General	Personal	Young Persons	Teen	Grad	Prime	Personal Plus
Hardcopy Statement	£5 per sheet	£5 per sheet	£5 per sheet	£5 per sheet	n/a	£5 per sheet
Duplicate Statement	n/a	n/a	n/a	n/a	£5 per sheet	n/a
Duplicate Tax Letters	£35	n/a	n/a	n/a	n/a	£35
Cert of debit interest	£15	n/a	n/a	n/a	£15	£15
Cert of credit interest	£15	n/a	n/a	n/a	£15	£15
Issue of debit card	free	free	free	free	free	free
Online Banking	free	free	free	free	free	free
Mobile Banking	free	free	free	free	free	free
Bankers reference	£20	n/a	n/a	n/a	£20	£20
Replacement digital key	£75	£75	£75	£75	£75	£75
Cheques						
Cheque books	n/a	n/a	n/a	n/a	free	n/a
Stop a Cheque	n/a	n/a	n/a	n/a	free	n/a
Cheques paid in returned	£5	£5	£5	£5	£5	£5
Cheques sent for collection	0.25% max £70	0.25% max £70	0.25% max £70	0.25% max £70	0.25% max £70	0.25% max £70
Cash						
GBP notes over the counter	free	free	free	free	free	free
Currency notes over the counter (where there is no currency conversion)	1% min £10	1% min £10	1% min £10	1% min £10	1% min £10	1% min £10
Payments						
Faster payments	Online free	Online free	Online free	Online free	Online free	Online free
Standing Orders Set Up	Manual £50 Online free	Manual £50 Online free	Manual £50 Online free	Manual £50 Online free	free	Manual £50 Online free
Standing Order payments	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge
Manual Standing Order Amendment	£25	£25	£25	£25	free	£25
Chaps (UK and Gib)	£50 manual/ £25 on line	£50 manual/ £25 on line	£50 manual/ £25 on line	£50 manual/ £25 on line	£25 manual	£50 manual/ £25 on line
International Payments	£50 manual/ £25 online	£50 manual/ £25 online	£50 manual/ £25 online	£50 manual/ £25 online	£25 manual	£50 manual/ £25 online
SEPA	£50 manual/ £15 online	£50 manual/ £15 online	£50 manual/ £15 online	£50 manual/ £15 online	£15 manual	£50 manual/ £15 online

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Inward International Payments	n/a	n/a	n/a	n/a	n/a	n/a
Payment details incomplete	£25	£25	£25	£25	£25	£25
Payment enquiry/ tracer	£25	£25	£25	£25	£25	£25
Payment recall	£25	£25	£25	£25	£25	£25
Overdrafts						
Limits exceeded	19%+Base	n/a	n/a	n/a	19%+Base	19%+Base
Unauthorised overdrafts	19%+Base	n/a	19%+Base	19%+Base	19%+Base	19%+Base
Unpays	£10	£10	£10	£10	£10	£10
Amending a Facility Letter	£50	n/a	n/a	£50	£50	£50
Letter highlighting default on terms of facility letter	£30	n/a	n/a	£30	£30	£30
Missed payments	£5	n/a	n/a	£5	£5	£5

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Services Tariff Guide - Corporate

General	Business	Business Plus	Community	Business Premier	Crest	Intermediary
Account Service & Maintenance Fee	n/a	n/a	n/a	n/a	n/a	£250 per qtr
Monthly Account Holding Fee	£15pm	£30pm	n/a	£15pm	n/a	n/a
Hardcopy Statement	£5 per sheet	n/a	£5 per sheet	£5 per sheet	£5 per sheet	£5 per sheet
Duplicate Statement	n/a	£5 per sheet	n/a	n/a	n/a	n/a
Issue of credit card	1% fee, min £100	1% fee, min £100	1% fee, min £100	1% fee, min £100	1% fee, min £100	1% fee, min £100
Audit certificates	£50	£50	n/a	£50	£50	£50
Pooled Accounts Letter	n/a	n/a	n/a	£25	n/a	£25
Bankers reference	£20	£20	£20	£20	£20	£20
Fixed deposit cancellation	£250+ cancellation costs	£250+ cancellation costs	£250+ cancellation costs	£250+ cancellation costs	£250+ cancellation costs	£250+ cancellation costs
Certificate of balance	£10	£10	£10	£10	£10	£10
Replacement digital key	£75	£75	£75	£75	£75	£75
Cheques						
Cheque books	n/a	£50 per chequebook	£25 (only issued by exception under Snr Mgt sign off)	n/a	n/a	n/a
Stop a Cheque	n/a	free	free	n/a	n/a	n/a
Cheques paid in returned	£5	£5	£5	£5	£5	£5
Cheques sent for collection	0.25%, min £25 max £70. Correspondent charges charged separately	0.25%, min £25 max £70. Correspondent charges charged separately	0.25%, min £25 max £70. Correspondent charges charged separately	0.25%, min £25 max £70. Correspondent charges charged separately	0.25%, min £25 max £70. Correspondent charges charged separately	0.25%, min £25 max £70. Correspondent charges charged separately

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Cheques paid in	20p per cheque	20p per cheque	This proposition is meant to operate via digital channels only. Any cheques paid in to be charged at Snr Mgt discretion.	20p per cheque	20p per cheque	20p per cheque
Retrieval of cheques	n/a	£5 per item	£5 per item	n/a	n/a	n/a
Cash						
GBP notes paid in over the counter	0.60%	0.60%	This proposition is meant to operate via digital channels only. Any cash paid in to be charged at Snr Mgt discretion.	By negotiation	By negotiation	By negotiation
Currency notes over the counter (where there is no currency conversion)	2% min £10	2% min £10	This proposition is meant to operate via digital channels only. Any cash paid in to be charged at Snr Mgt discretion.	By negotiation	By negotiation	By negotiation
Cash withdrawals (large amounts/ salaries)	1% minimum £100	1% minimum £100	This proposition is meant to operate via digital channels only. Any cash paid in to be charged at Snr Mgt discretion.	By negotiation	By negotiation	By negotiation
Payments						
Faster payments	Online free	Online free	Online free	Online free	Online free	Online free
Standing Orders Set Up	Manual £50 Online free	Manual £50 Online free	Manual £50 Online free	Manual £50 Online free	Manual £50 Online free	Manual £50 Online free
Standing Orders	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge	Free local+ Int charge
Manual Standing Order amendments	£25	£25	£25	£25	£25	£25

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BACS	£5 for the file plus 50p per item.	£5 for the file plus 50p per item.	£5 for the file plus 50p per item.	£5 for the file plus 50p per item.	£5 for the file plus 50p per item.	£5 for the file plus 50p per item.
Chaps (UK and Gib)	£50 manual/ £25 on line	£50 manual/ £25 on line	£50 manual/ £25 on line	£50 manual/ £25 on line	£50 manual/ £25 on line	£50 manual/ £25 on line
International Payments	£50 manual/ £25 online	£50 manual/ £25 online	£50 manual/ £25 online	£50 manual/ £25 online	£50 manual/ £25 online	£50 manual/ £25 online
SEPA	£50 manual/ £15 online	£50 manual/ £15 online	£50 manual/ £15 online	£50 manual/ £15 online	£50 manual/ £15 online	£50 manual/ £15 online
Inward International Payments	free	free	free	free	free	free
Payment details incomplete	£25	£25	£25	£25	£25	£25
Payment enquiry/ tracer	£25	£25	£25	£25	£25	£25
Payment recall	£25	£25	£25	£25	£25	£25
Overdrafts						
Limits exceeded	19%+Base	19%+Base	19%+Base	19%+Base	19%+Base	19%+Base
Unauthorised overdrafts	19%+Base	19%+Base	19%+Base	19%+Base	19%+Base	19%+Base
Unpays	£15	£15	£15	£15	£15	£15
Amend a facility letter	£50	£50	£50	£50	£50	£50
Letter highlighting default on terms of facility letter	£30	£30	£30	£30	£30	£30
Missed payments	£5	£5	£5	£5	£5	£5

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Trade Services

Import Letters of Credit	
Issuance Fee	£90
Risk commission 2.0% p.a. min. 30 days	£90 Min
Acceptance commission 2.0% p.a. min. 30 days	£90 Min
Document examination/payment/negotiation, 0.25% up to 4 million; 0.1% over and above 4 million	£90 Min
Amendment fee	£75
Cancellation fee	£75
Release of goods	£60
Extra handling fee, per hour or part thereof	£55
Export Letters of Credit	
Advising fee	£90
* Confirmation/acceptance/commitment commission, on a case-by- case basis, min 30 days in % p.a.	£90 Min
Document examination/negotiation, 0.25% up to 4 million, 0.1% over and above 4 million	£90 Min
Amendment fee	£75
Cancellation fee	£75
Assignment of proceeds	£60
Transfer of Export Letter of Credit 0.5% of amount	£300 Min
Pre-checking of documents, per document	£15
Extra handling fee, per hour or part thereof	£55
Standby Letter of Credit	
Issuance fee	£90
Amendment fee	£60
Risk commission 1.0% p.a. min. 30 days	£90 Min
Claim under standby letter of credit	£75 Min
Cancellation fee	£75
Extra handling fee, per hour	£55
Import Collection	
Import Collection commission	£115

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Amendment fee	£60
Return of documents	£90
Document delivered free of payment	£90
Release of goods	£60
Extra handling fee, per hour or part thereof	£55
Protest (+fee from Notary Public)	£60

Export Collection	
Export Collection commission	£115
Amendment fee	£60
Cancellation fee for documents returned	£90
Documents delivered free of payment	£90
Tracer (2 free tracers)	£20
Extra handling fee, per hour or part thereof	£55
Protest (+ fee from Notary Public)	£60
Guarantees	
1% arrangement fee	£500 Min
Additional costs	
Courier	£30
Registered airmail	£15
SWIFT (Handling, reminder(s) to bank, etc.)	£15

*Export Letter of Credit and commitment commission cover payment for the foreign risk the Bank takes. Please contact Gibraltar International Bank Trade Finance desk for current price information as well as whether Gibraltar International Bank Limited has the capacity to make a commitment for a transaction.

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Product - Interest rates and Fees

Personal Savings Account

Pricing set by Treasury team, currently 0.25% pa

Higher Interest Savings Account (HISA)

Pricing set by Treasury team, currently 1.25% pa

Young Persons Savings Account

Pricing set by Treasury team, currently 0.75% pa

Overdraft Personal Mass Market

Arrangement Fee - £75 flat fee.

Interest Rate - 5% pa+ Base, calculated on a daily basis

Overdraft Retail Business

Arrangement Fee - 1% minimum £100.

Interest Rate - 5% pa + Base, calculated on a daily basis.

Bank Standard Variable Rate (SVR)

SVR currently stands at 5% pa + Base

Euro Current Account

Pricing set by Treasury team, currently -0.65% pa (rate relates to balance held on account)

Swiss Franc Current Account

Pricing set by Treasury team, -1.55% pa

Danish Krone Current Account

Pricing set by Treasury team, -1.40% pa

Hungarian Forint Current Account

Pricing set by Treasury team, -1.35% pa

Israeli Shekel Current Account

Pricing set by Treasury team, -0.10% pa

Swedish Krona Current Account

Pricing set by Treasury team, -1.10% pa

Japanese Yen Current Account

Pricing set by Treasury team, -0.35% pa

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Loans Personal Mass Market

(Unsecured)

Arrangement Fee - £75 flat fee.

Interest Rates:

Amounts	Fixed Pricing
£1,000 to £4,999	16.5% pa
£5,000 to £9,999	15.25% pa
£10,000 to £14,999	14% pa
£15,000 to £19,999	12.75% pa
£20,000 to £24,999	11.5% pa

(Secured)

Arrangement Fee - 1%. Min £75.

Interest Rates - Starts at 4.5% pa + Base and ends at 9.5% pa + Base (this all depends on amount and security vehicle presented).

Grad Assistance Loan

Arrangement Fee - 1% minimum £75 charged up front

Interest Rates - 4.5% pa + Base

Loans/ Commercial Mortgage Retail Business Segment

Arrangement Fee - 1% minimum £100.

Interest Rate - 5% pa + Base.

Loans - SPVs

Arrangement fee and interest rate by negotiation.

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Mortgages Personal Retail

Tracker Mortgages

Amount	Product	Initial Interest Rate (Fixed)	Follow on Interest Rate (Standard Variable Rate)	Product Take Up Fee	Product switch fee prior to maturity	LTV	Early Repayment Administration Fee (for each tranche of repayment)	Product Status
Up to £125,000	3 Year Tracker	4.5%pa+ Base	6.5%pa+ Base	£395		80%	n/a	Closed 13/11/17
Up to £125,000	3 Year Tracker	5%pa+ Base	6.5%pa+ Base	£395		90%*	n/a	Closed 13/11/17
Up to £125,000	3 Year Tracker	4.25%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open
Up to £125,000	3 Year Tracker	4.5%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	90%*	n/a	Open
£125,001 to £250,000	4 Year Tracker	3.5%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open
£125,001 to £250,000	4 Year Tracker	4%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	90%*	n/a	Open
£250,001 to £500,000	4 Year Tracker	2%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	60%	n/a	Open
£250,001 to £500,000	4 Year Tracker	2.25%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open
£500,001 and above	4 Year Tracker	1.5%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	60%	n/a	Open
£500,001 and above	4 Year Tracker	2.10%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open

*for Government Shared Home Ownership Schemes and for all first time buyers LTV can go up to 90%

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Mortgage Arrangement Fee - for amounts up to £250,000, £999 flat fee. For amounts above £250,000 1%. Minimum £999.

Equity Release Fee - for existing mortgage account holders with GIB only, 1%. Minimum £300.

Mortgage Redemption Admin Fee - £275.

Valuation Fee - a fee in relation to the valuation of the property will be payable. This fee will be quoted by the relevant valuer.

Buy to Let Mortgages Personal Retail

Amount	Product	Initial Interest Rate (Fixed)	Follow on Interest Rate (Standard Variable Rate)	Product Take Up Fee	Product switch fee prior to maturity	LTV	Early Repayment Administration Fee (for each tranche of repayment)	Product Status
Up to £500,000	4 Year Tracker	3.49%pa + Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	75%*	n/a	Open
£500,001 and above	4 Year Tracker	3%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	70%*	n/a	Open

*LTV at 75% only applies to residential BTL not Corporate/Commercial BTL. Interest-only requests must always be capped at 70% LTV. When a request exceeds £1m - LTV should be scaled down from 70%LTV to no more than 60%LTV.

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High Value Segment

Overdraft Personal High Value

Arrangement fee and interest rate by negotiation.

Overdraft High Value Corporates

Arrangement fee and interest rate by negotiation.

Loans High Value Personal

Arrangement fee and interest rate by negotiation.

Educational Assistance Loan

Interest rate to be applied will be 4.5%. Arrangement fee, 1% minimum £75 to be applied on the full amount sanctioned and charged at the outset on accepting our offer letter.

Loans/ Commercial Mortgages High Value Corporates / Intermediaries

Arrangement fee and interest rate by negotiation.

Mortgages High Value Personal

Tracker Mortgages

Amount	Product	Initial Interest Rate (Fixed)	Follow on Interest Rate (Standard Variable Rate)	Product Take Up Fee	Product switch fee prior to maturity	LTV	Early Repayment Administration Fee (for each tranche of repayment)	Product Status
Up to £125,000	3 Year Tracker	4.5%pa+ Base	6.5%pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Closed 13/11/17
Up to £125,000	3 Year Tracker	5%pa+ Base	6.5%pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	90%*	n/a	Closed 13/11/17
Up to £125,000	3 Year Tracker	4.25%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open

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Up to £125,000	3 Year Tracker	4.5%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	90%*	n/a	Open
£125,001 to£250,00 0	4 Year Tracker	3.5%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open
£125,001 to£250,00 0	4 Year Tracker	4%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	90%*	n/a	Open
£250,001 to £500,000	4 Year Tracker	2%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	60%	n/a	Open
£250,001 to £500,000	4 Year Tracker	2.25%pa +Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open
£500,001 and above	4 Year Tracker	1.5%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	60%	n/a	Open
£500,001 and above	4 Year Tracker	2.10%pa +Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	80%	n/a	Open

*for all first time buyers LTV can go up to 90%

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All fees and interest rates by negotiation, standard rates as follows:

Mortgage Arrangement Fee - for amounts up to £250,000, £999 flat fee. For amounts above £250,000 1%. Minimum £999.

Equity Release Fee - for existing mortgage account holders with GIB only, 1%. Minimum £300.

Mortgage Redemption Admin Fee - £275.

Valuation Fee - a fee in relation to the valuation of the property will be payable. This fee will be quoted by the relevant valuer.

Buy to Let Mortgages High Value Personal

Amount	Product	Initial Interest Rate (Fixed)	Follow on Interest Rate (Standard Variable Rate)	Product Take Up Fee	Product switch fee prior to maturity	LTV	Early Repayment Administration Fee (for each tranche of repayment)	Product Status
Up to £500,000	4 Year Tracker	3.49%pa + Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	75%*	n/a	Open
£500,001 and above	4 Year Tracker	3%pa+ Base	5% pa+ Base	£395	Fee will be equal to the interest due till maturity of the product, minimum £1,000	70%*	n/a	Open

*LTV at 75% only applies to residential BTL not Corporate/Commercial BTL. Interest-only requests must always be capped at 70% LTV. When a request exceeds £1m - LTV should be scaled down from 70%LTV to no more than 60%LTV.

Gibraltar International Bank Limited provides deposit taking and lending facilities to its clients. For this purpose it is authorised and supervised by the Gibraltar Financial Services Commission. Registered No 109679. Registered Office, 310 Main Street, Inces House Gibraltar, GX11 1AA. The Bank further reserves the right to change or revise its fees and its interest rates at any time, in particular when money-market conditions have changed and you are referred to Parts 8 and 10 of the Bank's General Terms and Conditions.