



Gibraltar

INTERNATIONAL BANK

HIGHER INTEREST SAVINGS ACCOUNT APPLICATION

Please be advised this account is only available to Gibraltar International Bank clients. If you would like to register your interest in opening an account with us (subject to availability) please visit our website www.gibintbank.gi to complete an Account Opening application form and book an appointment.

I/ We acknowledge having read and hereby accept the Terms & Conditions applied to this account as specified in the Terms & Conditions below together with the Bank's General Terms & Conditions.

Account Features:

- Open ended savings account.
- Currency GBP.
- 1.25% interest rate applicable on balances deposited, per annum.
- Interest will be paid at the end of each calendar month.
- No minimum balance.
- No Maximum deposit per client.
- Open to GIB account holders only.
- Withdrawals will only be permitted on the following designated dates; 1st Week in the following months: December, March, June and September of every year.
- First access window for the client opens the quarter following launch.

SECTIONS 1 & 2 TO BE COMPLETED BY PERSONAL CLIENTS ONLY

(1) DETAILS FOR PERSONAL APPLICANT(S)

This account is only available to Gibraltar International Bank Limited (GIB) account holders. If you hold an account with us please provide your account number. Personal clients who already hold an account with us need only complete the account number and transfer instruction below. Please then proceed to complete and sign the form.

GIB account number:

--	--	--	--	--	--	--	--

(2) TRANSFER INSTRUCTION

The initial Deposit amount is GBP _____

By Signing this form, you are providing your consent for Gibraltar International Bank Limited to debit the nominated account for the sum outlined and transfer it into this Savings Account.

The GIB account number to be debited:

--	--	--	--	--	--	--	--

SECTIONS 3 & 4 TO BE COMPLETED BY CORPORATE CLIENTS ONLY

(3) DETAILS FOR CORPORATE APPLICANT(S)

This account is only available to Gibraltar International Bank Limited (GIB) account holders. If you hold an account with the us please provide your account number. Corporate clients who already hold an account with us need only complete the account number and transfer instruction below. Please then proceed to complete and sign the form.

GIB account number:

--	--	--	--	--	--	--	--

(4)

TRANSFER INSTRUCTION

The initial Deposit amount is GBP _____

By Signing this form, you are providing your consent for Gibraltar International Bank Limited to debit the nominated account for the sum outlined and transfer it into this Savings Account.

The GIB account number to be debited:

--	--	--	--	--	--	--	--	--	--

FOLLOWING SECTIONS ARE TO BE COMPLETED BY ALL APPLICANTS

Please confirm details below of the source of funds for the deposit into this savings account.

Life time savings	
Inheritance	
Company surplus funds	
Other	

The Bank reserves the right to independently verify the information provided on source of funds. Please insert additional information on source of funds below.

TERMS & CONDITIONS

What terms apply?

- These Terms & Conditions must read in conjunction with the Gibraltar International Bank's ("GIB/ the Bank") General Terms & Conditions.
- In the event of any conflict between these Terms & Conditions or the Bank's General Terms & Conditions, the Bank's General Terms & Conditions will prevail.

How does the account operate?

- The Higher Interest Savings Account is only available to personal/ corporate clients of the Bank.
- The Higher Interest Savings Account is a savings account and is thus not a Payment Account for the purposes of the Payment Services Regulations 2010.
- Deposits to the account can be effected at any time from the account holder's current account or an account with another authorised bank.
- Withdrawals will only be permitted at the first full calendar week in the following months: December, March, June and September of every year.

Minimum and maximum deposits?

- There will be no minimum or maximum amounts to be held in the account.

How does the account operate?

- Interest will accrue on a daily basis at the rate set by the GIB.
- The interest rate will be set by the GIB and any changes will be communicated to clients with 30 days' notice.
- Following the 30 days' notice of any interest rate change (as per 9 above) clients will be given a week to withdraw their funds if they so wish.
- Interest rate changes will be effected at the end of a calendar month after the payment of interest due is made.
- Interest will be paid at the end of each calendar month.
- Interest will be credited to your designated account held with the Bank at the end of every calendar month.

Deposit Guarantee Scheme

- The Higher Interest Savings Account is protected under the Gibraltar Deposit Guarantee Scheme up to a maximum of €100,000 or currency equivalent - further details can be obtained from www.gdgb.gi

What about income tax?

- Interest will be paid gross, without the deduction of tax. Payment of gross interest does not imply that the interest you receive is exempt from tax. It is your responsibility to advise the appropriate tax authorities of any interest received.

What if I have a complaint?

- We aim to provide a high quality service to customers at all times. Unfortunately, mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from our branch or by telephone on **200 13900**.

What is the Governing Law?

- These Terms & Conditions are governed by Gibraltar Law.
- The Courts of Gibraltar shall have exclusive jurisdiction over any disputes that may arise from these Terms & Conditions, however the Bank reserves the right to institute proceedings in any jurisdiction including at your principle place of business or registered office.

CUSTOMER DECLARATION

By signing, you, the customer, named in the Application:

(a) apply to Gibraltar International Bank Limited for this Savings Account;

(b) confirm that any details which you have supplied in the Application form are true, accurate, and complete and that you will keep the Bank fully updated as to any change in such information whether a minor or material change;

(c) agree that you accept the Terms and Conditions as attached to this Application and also available by following the link <http://www.gibintbank.gi/> and that these are accepted by you without reservation;

(d) agree that the Bank may process, by collecting and using the information that you provide to us including in relation to your appointed authorised signatories and as further detailed in the Terms and Conditions;

(e) will keep the Bank informed of any changes in your standing and status and which may impact upon the declaration given herein;

(f) (if a limited company) confirm that the company has not been or is not in the process of being dissolved, struck off, woundup as a business or as a going concern;

(g) Acknowledge that the banking relationship will be governed and construed in accordance with the laws of Gibraltar and the court of Gibraltar shall have exclusive jurisdiction over any disputes that may arise. However the Bank reserves the right to institute proceedings in any jurisdiction including at your principle place of business or registered office;

(h) Acknowledge that eligible deposits made into the Account are protected under the Gibraltar Deposit Guarantee Scheme up to a maximum of Euro 100,000 or currency equivalent – further details can be obtained from www.gdgb.gi.

(i) The Bank reserves the right to decline an application for this account and does not have to provide the applicant with a reason why it has declined the application.

Signed _____

Signed _____

Print Name _____

Print Name _____

Date _____

Date _____