



Gibraltar

INTERNATIONAL BANK

Gibraltar International Bank Limited is authorised and regulated by the Gibraltar Financial Services Commission.

APPLICATION FOR DOCUMENTARY CREDIT TO GIBRALTAR INTERNATIONAL BANK

Applicant's details:	Beneficiary's details:
Name of Company	Name of Company
Applicant's reference number	Date of application
Address	Address
Contact name	Contact name
Position held	Position held
Preferred daytime contact number	Preferred daytime contact number
Fax number	Fax number
Email address	Email address
	Bank details: Name of Bank Address Account number Swift IBAN

AMOUNT OF LETTER OF CREDIT

Currency		Amount in Figures		Tolerance +/- (%)	
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Currency and amount in words:

On receipt of documents in order, please debit Account Number:

DETAILS OF LETTER OF CREDIT

Available with the Issuing Bank:

By sight payment	By deferred payment	By acceptance	By negotiation
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Available with the Nominated bank:

By sight payment	By deferred payment	By acceptance drawn on Issuing bank
		By acceptance drawn on Nominated Bank
Is the Letter of Credit to be transferable?	Yes	No

Shipment details:

Place of receipt		Period for presentation	(Calendar Days)
Port of Loading		Expiry date for presentation	
Port of discharge		Latest Shipment date	
Place of final destination			
Partial Shipment	Allowed Not allowed	Transshipment	Allowed Not allowed

Description of Goods and Services (brief description including quantity without excessive detail)

Inco term:

CIF/CIP CFR/CPT FOB/FCA EXW Other

If FOB/FCA / CFR is ticked, cargo needs to be insured.

A comprehensive guide to the trade terms known collectively as INCO TERMS can be obtained from the International Chamber of Commerce website www.iccwbo.org.

RULES FOR ANY MODE OR MODES OF TRANSPORT

EXW EX WORKS

FCA FREE CARRIER

CPT CARRIAGE PAID TO

CIP CARRIAGE AND INSURANCE PAID TO

DAT DELIVERED AT TERMINAL

DAP DELIVERED AT PLACE

DDP DELIVERED DUTY PAID

RULES FOR SEA AND INLAND WATERWAY TRANSPORT

FAS FREE ALONGSIDE SHIP

FOB FREE ON BOARD

CFR COST AND FREIGHT

CIF COST INSURANCE AND FREIGHT

Documents required:

Commercial Invoice	Original(s)	Copies
Packing List	Original(s)	Copies
Full set ocean bill of lading	Original(s)	Copies
Consigned to order of	Applicant Issuing Other	Shipper and blank Blank endorsed
		Freight marked Collect Prepaid
Airway bill	Original(s)	Copies
Consigned to order of	Applicant Issuing Bank Other	Freight marked Collect Prepaid
Combined Transport Document	Original(s)	Copies
Delivery Order	Original(s)	Copies
Certificate of Origin	evidencing goods of origin.	Certified by Chamber of Commerce

If CIF/CIP: Insurance policy/certificate for full CIF/CIP value plus
 10 %
 % blank endorsed (if left blank 10% will be assumed), covering institute cargo clauses 'A'/war/strike/other
 (please specify if required)
 clauses.

Other documents (specify below)		
	Original(s)	Copies

Special Instructions:

Confirmation:	Requested	Not Requested

Bank Charges:		
Issuing bank charges for account of	Applicant	Beneficiary
Advising/Nominated/Confirming Bank charges for account of	Applicant	Beneficiary

Please debit DC opening commission, advising expenses to our Account Number:

AGREEMENT

This Credit will be issued subject to the Uniform Customs and Practice for Documentary Credit ICC Publication 600 – 2007 Revision – “UCP 600”.

By signing:

- I/We confirm the details on the Application form are correct

- I/We agree to the Trade Services Terms

- I/We acknowledge and agree that the Bank may at any time take possession of any Goods and has the power to sell the Goods, without notice to the Customer. The Bank may apply the proceeds of any sale to the Customer’s liabilities in the order it decides.

- I/We will on demand, pay to the Bank the amount of any claim under any Documentary Credit or Guarantee and acknowledge that the Bank may honour any presentation or demand purporting to be made under any Documentary Credit or Guarantee that appears to be in order (a claim).

SIGNATURES

Signatory 1	
Name and Title	
Date	

SIGNATURES

Signatory 2	
Name and Title	
Date	

SIGNATURES

Authorised	
Name and Title	
Date	