

## YOUTH ACCOUNT APPLICATION

Please be advised this application is for applicants who do not currently hold a Youth Account with the Gibraltar International Bank. If you are an existing client and would like to upgrade your Youth Account e.g. upgrading from a Young Persons to a Grad Account, please complete the GIB Change of Proposition form.

Please tick the box of the account you are applying for.

<input type="checkbox"/> YOUNG PERSONS ACCOUNT	<input type="checkbox"/> TEEN ACCOUNT	<input type="checkbox"/> GRAD ACCOUNT												
<ul style="list-style-type: none"> <li>Savings account.</li> <li>Account held in the name of parent or guardian with a designation of the child's name.</li> <li>Interest paid on the outstanding balance and is paid on a quarterly basis.</li> <li>Credits or debits to the account to be effected electronically or via CCDM (Cash Cheque and Deposit Machine).</li> <li>The Young Person's account can be held (by the parent or guardian) until the child turn 18 years of age.</li> <li>Savings rate as per tariff guide.</li> <li>Standing orders may be set up by parents/guardians to credit the account on a regular basis.</li> <li>Account can be viewed online via online banking and mobile banking is also available.</li> <li>Standard tariff applies.</li> </ul>	<ul style="list-style-type: none"> <li>Current account.</li> <li>Account held in young person's name.</li> <li>No overdraft facility available.</li> <li>Parent's agreement on the account required as they will be held responsible for any possible overdrawn balances.</li> <li>Standing orders and Direct Debits allowed on the account.</li> <li>If the teen applying for the account is under the age of 18, their parents or guardian will be responsible for paying back any of the child's debt.</li> <li>Teens will be eligible for the Teen Account as from 13 years of age.</li> <li>As soon as the teen turns 18 years of age, the Teen Account will need to be transferred into a Personal Account or Grad Account if they are furthering their studies.</li> <li>Full online banking and mobile app banking available.</li> <li>Standard tariff applies.</li> </ul>	<ul style="list-style-type: none"> <li>Current account.</li> <li>Account held in the student's name.</li> <li>No overdraft facility available.</li> <li>Standing orders and Direct Debits allowed on the account.</li> <li>Loan to assist with student expenses available and secured by the parents.</li> <li>Loan is to be drawn in tranches and to be repaid over the three years of study or to commence at the end of studies.</li> <li>If the student applying for the account is under the age of 18, their parents or guardians will be responsible for paying back any of the student's debt or loan once payments commence.</li> <li>Interest lending rate as per tariff guide.</li> <li>Full online banking and mobile app banking available.</li> <li>Standard tariff applies.</li> </ul>												
<table border="1" style="margin: auto; border-collapse: collapse;"> <thead> <tr style="background-color: #cccccc;"> <th style="font-size: small;">DEBIT CARD</th> <th style="font-size: small;">E-BANKING</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">No</td> <td style="text-align: center;">Yes</td> </tr> </tbody> </table>	DEBIT CARD	E-BANKING	No	Yes	<table border="1" style="margin: auto; border-collapse: collapse;"> <thead> <tr style="background-color: #cccccc;"> <th style="font-size: small;">DEBIT CARD</th> <th style="font-size: small;">E-BANKING</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Yes</td> <td style="text-align: center;">Yes</td> </tr> </tbody> </table>	DEBIT CARD	E-BANKING	Yes	Yes	<table border="1" style="margin: auto; border-collapse: collapse;"> <thead> <tr style="background-color: #cccccc;"> <th style="font-size: small;">DEBIT CARD</th> <th style="font-size: small;">E-BANKING</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Yes</td> <td style="text-align: center;">Yes</td> </tr> </tbody> </table>	DEBIT CARD	E-BANKING	Yes	Yes
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## APPLICANT INFORMATION

The following section should be completed with the details of the student, teen or young person wishing to open a Youth Account.

**Title:** \_\_\_\_\_

**Last name(s):** \_\_\_\_\_

**First name(s):** \_\_\_\_\_

**Date of Birth:** \_\_\_\_\_

**City/Town & Country of Birth:**<sup>1</sup> \_\_\_\_\_

**Nationality (List all if more than one):** \_\_\_\_\_

\_\_\_\_\_

**Country of tax residence:** \_\_\_\_\_

<sup>1</sup> Where the country of birth above is in the United States and the US has not been listed by the applicant as tax residence then a copy of the applicant's certificate of loss of nationality is required. If this is not available then a reasonable explanation as to why the US nationality was not obtained at birth is required.

Mobile Telephone: \_\_\_\_\_ Home Telephone: \_\_\_\_\_

E-mail: \_\_\_\_\_

Current residential address: \_\_\_\_\_

\_\_\_\_\_

Town/City: \_\_\_\_\_ State/Province: \_\_\_\_\_

Country: \_\_\_\_\_ Post Code: \_\_\_\_\_

Date of entry to above address: \_\_\_\_\_

If you have not lived in the above address for more than three years please state previous address; Previous address: \_\_\_\_\_

\_\_\_\_\_

Date of entry to above address: \_\_\_\_\_

Memorable Word (Letters only): \_\_\_\_\_

Preferred mode of contact, please tick appropriate category;

Home Telephone ( )    Mobile Telephone ( )    Personal email ( )

**The following section should be completed with the details of the parent/guardian of the teen or young person wishing to open a Youth Account.**

Title: \_\_\_\_\_ Marital Status: \_\_\_\_\_

Last name(s): \_\_\_\_\_

First name(s): \_\_\_\_\_

Date of Birth: \_\_\_\_\_

City/Town & Country of Birth:<sup>2</sup> \_\_\_\_\_

Nationality (List all if more than one): \_\_\_\_\_

\_\_\_\_\_

Mobile Telephone: \_\_\_\_\_ Home Telephone: \_\_\_\_\_

Work Telephone: \_\_\_\_\_

Personal E-mail: \_\_\_\_\_

Work E-mail: \_\_\_\_\_

Preferred mode of contact, please tick appropriate category;

Telephone: Home Telephone ( )    Mobile Telephone ( )    Work Telephone ( )

E-mail: Personal E-mail ( )    Work E-mail ( )

Current residential address: \_\_\_\_\_

\_\_\_\_\_

<sup>2</sup> Where the country of birth above is in the United States and the US has not been listed by the applicant as tax residence then a copy of the applicant's certificate of loss of nationality is required. If this is not available then a reasonable explanation as to why the US nationality was not obtained at birth is required.

Town/City: \_\_\_\_\_

State/Province: \_\_\_\_\_

Country: \_\_\_\_\_

Post Code: \_\_\_\_\_

Date of entry to above address: \_\_\_\_\_

Alternative correspondence address (if any): \_\_\_\_\_

Memorable Word (Letters only): \_\_\_\_\_

**FINANCIAL INFORMATION**

Please tick the boxes that apply to you.

**YOUNG PERSON**

**PARENT/GUARDIAN**

Full time employment	<input type="checkbox"/>
Part time employment	<input type="checkbox"/>
Self Employed	<input type="checkbox"/>
Retired	<input type="checkbox"/>
Homemaker	<input type="checkbox"/>
Student	<input type="checkbox"/>
Other	<input type="checkbox"/>

Full time employment	<input type="checkbox"/>
Part time employment	<input type="checkbox"/>
Self Employed	<input type="checkbox"/>
Retired	<input type="checkbox"/>
Homemaker	<input type="checkbox"/>
Student	<input type="checkbox"/>
Other	<input type="checkbox"/>

If you are working describe what you do?	

Young Person - Employer's name and address if applicable

\_\_\_\_\_  
\_\_\_\_\_

Parent - Employer's name and address if applicable

\_\_\_\_\_  
\_\_\_\_\_

Please complete the relevant sections below.

### YOUNG PERSON

<b>Basic salary per year?</b> (If applicable)	£/€
<b>How are you paid?</b> (If applicable)	
<b>Are you paid monthly?</b> (If applicable)	
<b>Are you paid a regular bonus? How much?</b> (If applicable)	
<b>Do you receive any other forms of income? Amount and source.</b> (If applicable)	
<b>Total annual income.</b>	

### PARENT/GUARDIAN

<b>Basic salary per year?</b>	£/€
<b>How are you paid?</b>	
<b>Are you paid monthly?</b>	
<b>Are you paid a regular bonus? How much?</b>	
<b>Do you receive any other forms of income? Amount and source.</b>	
<b>Total annual income.</b>	

Please only complete the following table if you are applying for a Teen or Grad Account.

	YOUNG PERSON	PARENT/GUARDIAN
<b>Purpose of account?</b> (If applicable)		
<b>Day to day expenses?</b> (If applicable)		
<b>Savings?</b>		
<b>Other?</b>		
<b>Initial and/ or Annual Deposit?</b>		
<b>How will the account be funded?</b>		

## IMPORTANT INFORMATION REGARDING TAXATION

Your personal details are required to allow us to comply with Intergovernmental Agreements to enter into automatic information exchange as part of their commitment to combat tax evasion that Gibraltar has signed with the US and the UK. Financial Institutions are required to comply with these Agreements. If you have any questions about how to complete this application form please consult your tax advisor.

Please state **all** jurisdictions in which you are resident for tax purposes and provide your Tax Identification Number or functional equivalent where applicable. Your Tax Identification Number or functional equivalent is a unique identifier which enables the tax authority in your country of tax residence to identify you.

By completing and signing this application form, I/We authorise the Bank to report and disclose to the relevant authorities as required under FATCA and/or any other Intergovernmental Agreements any information held by it, in particular my/our name and address, nationality and relationship with the bank (including account numbers).

## TAX COMPLIANCE DECLARATION

By completing & signing this application form, you confirm that you are Tax Resident(s) of only the country or countries stipulated on this application, and confirm that you are fully tax compliant. Furthermore, you confirm that the assets that are transferred to the Bank and in the future are, and will be fully tax compliant. You also undertake to inform us of any changes in your residence for tax purposes and to provide supporting evidence as necessary. You confirm also that you have read and understood the Bank's General Terms & Conditions of Business and in particular Part 24.

We recommend that you take tax advice from a tax expert in your country of domicile. Please note that the bank does not accept nor does it assume liability for any information which we may disclose pursuant to our statutory or regulatory obligations.

# DEPOSITOR INFORMATION SHEET

Basic information about the protection of your eligible deposit	
Eligible deposit in the Gibraltar International Bank Limited are protected by:	The Gibraltar Deposit Guarantee Scheme <sup>1</sup>
Limit of protection:	€100,000 per depositor per credit institution or the currency equivalent at the time of disbursement <sup>2</sup>
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000 or currency equivalent <sup>2</sup>
If you have a joint account with other person(s):	The limit of €100,000 or currency equivalent applies to each depositor separately <sup>3</sup>
Reimbursement period in case of credit institution's failure:	Between 7 and 20 working days <sup>4</sup>
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches operating in other EEA Member States, the currency of that State
Contact:	<p>The Gibraltar Deposit Guarantee Board                      c/o Financial Services Commission                      PO Box 940                      Gibraltar</p> <p>Tel: + 350 20040283</p> <p>E-mail: <a href="mailto:gdgb@fsc.gi">gdgb@fsc.gi</a></p>
More information:	<a href="http://www.gdgb.gi">http://www.gdgb.gi</a>

## 1 SCHEME RESPONSIBLE FOR THE PROTECTION OF YOUR DEPOSIT

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. The Gibraltar Deposit Guarantee Scheme is defined in the, Financial Services (Compensation and Resolution Schemes) Act 2015, as amended from time to time. If insolvency of your credit institution should occur, your eligible deposits would in any case be repaid up to €100,000 (or the currency equivalent at the time of disbursement) by the Deposit Guarantee Scheme.

## 2 GENERAL LIMIT OF PROTECTION

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum €100,000 per eligible claim, (or the currency equivalent at the time of disbursement) per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100 000 (or currency equivalent).

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above €100,000 (or the currency equivalent) for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) Certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) A death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

### 3 LIMIT OF PROTECTION FOR JOINT ACCOUNTS

In case of joint accounts, the limit of €100,000 (or currency equivalent) applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000 (or currency equivalent).

### 4 REIMBURSEMENT

The responsible Deposit Guarantee Scheme is the Gibraltar Deposit Guarantee Scheme, c/o Financial Services Commission, Gibraltar, Tel: +350 20040283, Email: [gdgb@fsc.gi](mailto:gdgb@fsc.gi). It will repay your eligible deposits (up to €100,000, or currency equivalent) within 20 working days until 31st December 2018; within 15 working days from 1st January 2019 until 31st December 2020; within 10 working days from 1st January 2021 to 31st December 2023, and within 7 working days from 1st January 2024 onwards, save where specific exceptions apply.

Where the GDGB cannot make the repayable amount available within 7 working days, it will, from 1st June 2016 until 31st December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the Gibraltar Deposit Guarantee Scheme cannot make the repayable amount available within 7 working days, it will, from 3rd July 2015 until 1st December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.gdgb.gi>

### OTHER IMPORTANT INFORMATION

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

## CUSTOMER DECLARATION

**Agreement and authorisation. By signing, you, the individual(s), named in the Bank application:**

- (a) Apply to Gibraltar International Bank Limited for banking services and understand that the Bank may decline to provide such services to you
- (b) Confirm that any details for banking service which you have supplied are true, accurate, and complete
- (c) Authorise, both when considering the application and at any time in the future that the Bank may make enquires of your credit, identity or fraud status
- (d) Agree that you accept the Bank's General Terms and Conditions which are available by following the link <http://www.gibintbank.gi/> and which Terms and Conditions are accepted by you without reservation. These Terms and Conditions contains our obligation to you and your obligations to the Bank
- (e) Agree that you will accept any relevant additional Terms and Conditions for any specific products which you apply for
- (f) Agree that the Bank may collect and use the information that you provide to us and as further detailed in the Terms and Conditions
- (g) Agree that the Bank may keep you informed about its products and services that may be of interest to you and on occasion may include those of third parties. You can choose not to receive such information by ticking this box [ ]
- (h) Agree that the Bank may contact you from time to time to obtain feedback on the services offered by the Bank and the provision of those services to the Bank's customers
- (i) Will keep the Bank informed of any changes in your status and which may impact upon the declaration given herein
- (j) Acknowledge that the banking relationship will be governed and construed in accordance with the laws of Gibraltar and the court of Gibraltar shall have exclusive jurisdiction over any disputes that may arise. However the Bank reserves the right to institute proceedings in any jurisdiction including at your place of residence or registered office.

Please turn over

**YOUNG PERSON**

**PARENT/GUARDIAN**

Signed \_\_\_\_\_

Signed \_\_\_\_\_

Print Name \_\_\_\_\_

Print Name \_\_\_\_\_

Date \_\_\_\_\_

Date \_\_\_\_\_

## CONFIRMING YOUR IDENTITY, RESIDENTIAL ADDRESS AND SOURCE OF INCOME/FUNDS

The Bank is required by law to identify all its customers and their source of funds prior to the account application being processed.

### A. EVIDENCE OF CLIENT IDENTITY

The Client can provide a certified true copy of a valid Passport, National Identity Card or Driver's License with Photo ID. Persons who can certify an official identity document are:

- Bank official
- An official from a regulated entity with equivalent AML standards to the Bank
- A Consul or embassy official from your consulate or embassy
- A Government official
- An Accountant
- A Lawyer (who is a member of the National Legal Association in an FATF country or equivalent)
- Notary Public in Europe, USA or Canada.

The person who certifies these documents must ensure that the certification statement appears on the page where the photo is on the ID. The statement should read, **"I certify that this is a true copy of the original document and the photograph is a reasonable likeness."** The certifier will then sign, full name and title, and date the form.

### B. EVIDENCE OF RESIDENTIAL ADDRESS

The Client may provide the following documents by way of demonstrating their residential address:

- ID Card
- Bank Statement (not more than six months old)
- Tax letter from Country of Tax Residence (not more than six months old – this document is not required for Gibraltar tax residents)
- Utility Bill except for Mobile bills (not more than six months old)
- Valid driver's license with a photo ID

**Any certification should read "True certified copy of the original document."**

### C. EVIDENCE OF SOURCE OF FUNDS

Please provide the last 3 consecutive months of payslips from your employer or the last 3 consecutive months of bank statements where your income is mandated. If you are not a salaried employee please discuss with a member of staff for alternatives.